

# FAIRFAX *News Release*

*TSX Stock Symbol: FFH and FFH.U*

**TORONTO, April 5, 2018**

## **FAIRFAX ANNOUNCES EARLY REDEMPTION OF ALLIED WORLD NOTES DUE NOVEMBER 15, 2020**

*(All dollar amounts in this announcement are expressed in U.S. dollars)*

Toronto, Ontario (April 5, 2018) – Fairfax Financial Holdings Limited (“Fairfax”) (TSX: FFH and FFH.U) announces that, on May 7, 2018, its subsidiary, Allied World Assurance Company Holdings, Ltd, is redeeming all of its outstanding 5.50% Senior Notes due November 15, 2020 (the “Notes”) at a redemption price based on the value of the remaining scheduled payments on the Notes to be calculated on May 2, 2018, plus accrued and unpaid interest, if any. There is \$300 million principal amount of Notes currently outstanding.

Questions on the redemption may be directed to The Bank of New York Mellon, as Trustee, as follows:

The Bank of New York Mellon Corporate Trust  
500 Ross Street, 12<sup>th</sup> Floor  
Pittsburgh, PA 15262  
Attention: Michael Flickinger  
Direct Dial: (412) 236-1714 | Facsimile: (412) 234-8377

Fairfax is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management.

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For further information, contact: John Varnell, Vice President, Corporate Development, at  
(416) 367-4941