

FAIRFAX *News Release*

TSX Stock Symbol: FFH and FFH.U

TORONTO, August 1, 2019

FAIRFAX ANNOUNCES ACQUISITION OF SHARES OF QESS

Fairfax Financial Holdings Limited (“Fairfax”) (TSX: FFH and FFH.U) announces that it has acquired an additional 256,200 equity shares of Qess Corp Limited (“Qess”). Upon completion of the acquisition of these additional Qess shares and the previously announced spinout of Qess shares by Thomas Cook (India) Limited, the parent of Qess and a subsidiary of Fairfax, to its shareholders, Fairfax will own 32.35% of Qess.

“We consider Ajit Isaac, the Founder and Chairman and the owner of 22.65% of Qess, to be an outstanding entrepreneur who is in the process of building a great company,” said Prem Watsa, Chairman and Chief Executive Officer of Fairfax. “We are excited to increase our ownership of Qess and we expect to further increase our shareholding in the future as we believe that Qess will be a great long-term investment.”

Fairfax is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and the associated investment management.

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