

FAIRFAX *News Release*

TSX Stock Symbol: FFH and FFH.U

TORONTO, December 10, 2012

FAIRFAX CLOSES CUNNINGHAM LINDSEY TRANSACTION

(Note: All dollar amounts in this press release are expressed in U.S. dollars.)

Fairfax Financial Holdings Limited (“Fairfax”) (TSX: FFH and FFH.U) announces the closing of the previously announced disposition of its interest in Cunningham Lindsey Group Limited for proceeds of approximately \$270 million. Fairfax’s interest in Cunningham Lindsey was carried in its financial statements at approximately \$110 million. Fairfax has re-invested approximately \$34 million of the closing proceeds into shares of Cunningham Lindsey in order to retain an equity interest in the company of approximately 9%.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management.

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