FAIRFAX News Release

TSX Stock Symbol: FFH and FFH.U

TORONTO, December 1, 2021

FAIRFAX ANNOUNCES QUARTERLY DIVIDEND ON SERIES C, D, E, F, G, H, I, J, K AND M PREFERRED SHARES AND QUARTERLY DIVIDEND RATE FOR SERIES D, F, H AND J PREFERRED SHARES

Fairfax Financial Holdings Limited ("Fairfax") (TSX: FFH and FFH.U) announces that it has declared the following quarterly dividends per share on its preferred shares:

| Series of Preferred Shares | Dividend (C\$) | Payment Date | Record Date |
|-----------------------------------|----------------|-------------------|-------------------|
| Series C | 0.294313 | December 31, 2021 | December 15, 2021 |
| Series D | 0.21028 | December 30, 2021 | |
| Series E | 0.198938 | December 31, 2021 | |
| Series F | 0.14789 | December 30, 2021 | |
| Series G | 0.185125 | December 31, 2021 | |
| Series H | 0.17310 | December 30, 2021 | |
| Series I | 0.207938 | December 31, 2021 | |
| Series J | 0.19137 | December 30, 2021 | |
| Series K | 0.291938 | December 31, 2021 | |
| Series M | 0.312688 | December 31, 2021 | |

Applicable Canadian withholding tax will be applied to dividends payable to non-residents of Canada.

Fairfax has also determined the quarterly dividend rates in respect of the December 31, 2021 to March 30, 2022 dividend period for its floating rate preferred shares. The rates, together with the dividends per share payable for such period (if and when declared), are set forth below:

| Series of Preferred Shares | Rate (%) | Annualized Rate (%) | Dividend (C\$) |
|----------------------------|-----------------|---------------------|----------------|
| Series D | 0.80852 | 3.27899 | 0.20213 |
| Series F | 0.56441 | 2.28899 | 0.14110 |
| Series H | 0.66304 | 2.68899 | 0.16576 |
| Series J | 0.73455 | 2.97899 | 0.18364 |

Fairfax is a holding company which, through its subsidiaries, is primarily engaged in property and casualty insurance and reinsurance and the associated investment management.

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