FAIRFAX News Release

TSX Stock Symbol: FFH and FFH.U

TORONTO, March 3, 2015

FAIRFAX ANNOUNCES QUARTERLY DIVIDEND ON SERIES C, SERIES D, SERIES E, SERIES G, SERIES I AND SERIES K PREFERRED SHARES AND QUARTERLY DIVIDEND RATE FOR SERIES D SHARES

Fairfax Financial Holdings Limited ("Fairfax") (TSX: FFH and FFH.U) announces that it has declared a quarterly dividend of C\$0.286125 per share on its Series C Preferred Shares, C\$0.25212 per share on its Series D Preferred Shares, C\$0.296875 per share on its Series E Preferred Shares, C\$0.3125 per share on its Series G Preferred Shares, C\$0.3125 per share on its Series I Preferred Shares and C\$0.3125 per share on its Series K Preferred Shares. The dividends are payable on March 31, 2015 to shareholders of record on March 17, 2015. Applicable Canadian withholding tax will be applied to dividends payable to non-residents of Canada.

Fairfax has also determined that the quarterly dividend rate in respect of the April 1 to June 29, 2015 dividend period for the Series D Preferred Shares, calculated in accordance with the Series D share conditions, will be 0.891863% (3.617% on an annualized basis) and the dividend for such dividend period, if and when declared, will be C\$0.22297 per share.

Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management.

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