## FAIRFAX News Release

TSX Stock Symbol: FFH and FFH.U

TORONTO, November 1, 2012

## FAIRFAX ANNOUNCES ACQUISITION OF ADDITIONAL IMVESCOR SHARES

(Note: All dollar amounts in this press release are expressed in Canadian dollars.)

Fairfax Financial Holdings Limited ("Fairfax") (TSX: FFH and FFH.U) announced today that it has acquired directly or through its subsidiaries 1,698,200 common shares of Imvescor Restaurant Group Inc. (TSX: IRG) ("Imvescor") at a price of \$0.85 per share, bringing its total holdings in Imvescor to 9,897,509 shares or approximately 23.6% of the total common shares outstanding (26,231,509 shares or approximately 45.0% of the total common shares outstanding assuming full exercise of the common share purchase warrants of Imvescor held by Fairfax and no other warrants are exercised). The shares were purchased by private agreement for investment purposes pursuant to the private agreement exemption of applicable securities laws. Fairfax continually reviews its investment alternatives and may purchase additional securities of Imvescor from time to time in accordance with applicable laws.

An early warning report will be filed by Fairfax in accordance with applicable securities laws and will be available on SEDAR at www.sedar.com or directly from Fairfax.

Fairfax is a financial services holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management.

Fairfax's registered and head office is located at 95 Wellington Street West, Suite 800, Toronto, Ontario M5J 2N7.

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For further information contact: John Varnell, Vice President, Corporate Development,

at (416) 367-4941

Media Contact

Paul Rivett, Vice President, Operations,

at (416) 367-4941