FAIRFAX News Release

Stock Symbol: FFH.SV (TSX); FFH (NYSE)

TORONTO, September 7, 2005

FAIRFAX RECEIVES SEC REQUEST TO PROVIDE DOCUMENTS ON NON-TRADITIONAL INSURANCE PRODUCTS

Fairfax Financial Holdings Limited (TSX: FFH.SV) (NYSE: FFH) announces that the Fairfax group has received a subpoena from the Securities and Exchange Commission requesting documents regarding any non-traditional insurance/reinsurance product transactions entered into by the entities in that group and any non-traditional insurance/reinsurance products offered by the entities in that group. Fairfax is cooperating with that request.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance, investment management and insurance claims management.

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