

FAIRFAX *News Release*

Stock Symbol: FFH.SV (TSX); FFH (NYSE)

TORONTO, June 23, 2006

NO CORPORATE DEVELOPMENTS

Fairfax Financial Holdings Limited (TSX:FFH.SV) (NYSE:FFH) advises that it is not aware of any corporate developments which would explain the current market activity in its shares.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance, investment management and insurance claims management.

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