FAIRFAX News Release Stock Symbol: FFH (TSX and NYSE)

TORONTO, January 23, 2009

FAIRFAX ANNOUNCES CONFERENCE CALL

Fairfax Financial Holdings Limited (TSX and NYSE: FFH) will hold a conference call at 8:30 a.m. Eastern Time on Friday, February 20, 2009 to discuss its 2008 year-end results which will be announced after the close of markets on Thursday, February 19 and will be available at that time on its website <u>www.fairfax.ca</u>. The call, consisting of a presentation by the company followed by a question period, may be accessed at (800) 857-9835 (Canada and U.S.) or 1 (212) 287-1677 (International) with the passcode "Fairfax".

A replay of the call will be available from shortly after the termination of the call until 5:00 p.m. Eastern Time on Friday, March 7, 2009. The replay may be accessed at (800) 337-5620 (Canada and U.S.) or 1 (203) 369-3253 (International).

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management.

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