FAIRFAX News Release

TSX Stock Symbol: FFH and FFH.U

TORONTO, November 25, 2009

FAIRFAX ANNOUNCES QUARTERLY DIVIDEND ON SERIES C PREFERRED SHARES

Fairfax Financial Holdings Limited (TSX: FFH and FFH.U) announces that it has declared a dividend of C\$0.34362 per share on its Series C Preferred Shares, payable on December 31, 2009 to shareholders of record on December 7, 2009. Applicable Canadian withholding tax will be applied to dividends payable to non-residents of Canada.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management.

-30-

For further information, contact: Greg Taylor, Chief Financial Officer, at (416) 367-4941

Media Contact

Paul Rivett, Chief Legal Officer, at (416) 367-4941