

# **FAIRFAX** *News Release*

*TSX Stock Symbol: FFH and FFH.U*

**TORONTO, October 31, 2022**

## **FAIRFAX ANNOUNCES SUCCESSFUL COMPLETION OF SALE OF GLOBAL PET INSURANCE OPERATIONS TO INDEPENDENCE PET GROUP**

Fairfax Financial Holdings Limited (“Fairfax”) (TSX: FFH and FFH.U) announces the successful completion of the previously announced sale of all of its interests in the Crum & Forster Pet Insurance Group™ and Pethealth Inc. to Independence Pet Group and certain of its affiliates, which are majority owned by JAB Holding Company, for a purchase price of US\$1.4 billion in the form of US\$1.15 billion cash and US\$250 million in seller notes.

Fairfax is a holding company which, through its subsidiaries, is primarily engaged in property and casualty insurance and reinsurance and the associated investment management.

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